

Natural Environment Division and City Gardens Revenue Budget - 2024/25 - Quarter 3

APPENDIX 1

| | Gross Expenditure | | | Gross Income | | | Net Expenditure | | | | |
|--|-------------------|-----------------|-----------------|---------------|--------------|---------------|-----------------|-----------------|-----------------|--------------------|---|
| | Latest Budget | Actual | Forecast | Latest Budget | Actual | Forecast | Latest Budget | Actual | Forecast | Projected Variance | |
| | £'000s | £'000s | £'000s | £'000s | £'000s | £'000s | £'000s | £'000s | £'000s | £'000s | |
| City Fund | | | | | | | | | | | |
| City Gardens | (3,201) | (2,113) | (3,396) | 842 | 146 | 899 | (2,359) | (1,967) | (2,497) | (138) | 1 |
| Total City Fund | (3,201) | (2,113) | (3,396) | 842 | 146 | 899 | (2,359) | (1,967) | (2,497) | (138) | |
| City's Estate | | | | | | | | | | | |
| Natural Environment Directorate | (2,710) | (985) | (2,629) | 2,710 | 97 | 2,629 | 0 | (887) | 0 | 0 | |
| Learning Team | (668) | (358) | (551) | 193 | 64 | 76 | (475) | (295) | (475) | 0 | |
| Bunhill Fields | (327) | (228) | (337) | 0 | 0 | 0 | (327) | (228) | (337) | (10) | |
| Epping Forest | (9,534) | (4,788) | (10,761) | 2,293 | 3,077 | 3,648 | (7,241) | (1,711) | (7,113) | 128 | 2 |
| Burnham Beeches | (1,483) | (846) | (1,648) | 451 | 416 | 625 | (1,032) | (430) | (1,023) | 9 | |
| Stoke Common | (51) | (41) | (55) | 25 | 5 | 29 | (26) | (36) | (26) | 0 | |
| West Wickham and Coulsdon Commons | (1,731) | (1,087) | (1,842) | 172 | 164 | 178 | (1,559) | (923) | (1,664) | (105) | 3 |
| Ashtead Common | (761) | (379) | (1,043) | 48 | 248 | 310 | (713) | (131) | (733) | (20) | |
| Hampstead Heath | (9,924) | (5,764) | (9,349) | 5,873 | 3,127 | 5,318 | (4,051) | (2,637) | (4,031) | 20 | |
| Highgate Wood | (1,174) | (634) | (895) | 92 | 102 | 136 | (1,082) | (532) | (759) | 323 | 4 |
| Queen's Park | (1,262) | (769) | (1,209) | 129 | 111 | 152 | (1,133) | (658) | (1,057) | 76 | 5 |
| West Ham Park | (1,469) | (888) | (1,619) | 318 | 232 | 329 | (1,151) | (656) | (1,290) | (139) | 6 |
| Keats House | (555) | (293) | (542) | 131 | 111 | 156 | (424) | (182) | (386) | 38 | 6 |
| The Monument | (675) | (346) | (656) | 551 | 252 | 325 | (124) | (94) | (331) | (207) | 7 |
| Total City's Estate | (32,324) | (17,406) | (33,136) | 12,986 | 8,007 | 13,911 | (19,338) | (9,400) | (19,225) | 113 | |
| | | | | | | | | | | | |
| Total Natural Environment Division and City Gardens | (35,525) | (19,519) | (36,532) | 13,828 | 8,152 | 14,810 | (21,697) | (11,367) | (21,722) | (25) | |

Notes

1. Projected overspend attributable to cyclical cleaning, safety checks and maintenance of irrigation and ornamental sites managed by the Highways Division at City Gardens.
2. Underspend currently forecast at Epping Forest as a result of reduced employment costs due to staff vacancies. This is in addition to income generated from filming licenses and golfing fees at Chingford Golf Course. The underspend is partly offset by additional expenditure required on vehicle and equipment purchases as well as repairs and maintenance costs.
3. Projected overspend as a result of additional costs incurred on the building repairs and maintenance contract managed by City Surveyors. This is in on top of additional expenditure being required on tree safety.
4. Projected underspend attributable to the rephasing of projects falling under the Cyclical Works Programme. This is in addition to underspends on employment as a result of vacant posts.
5. Underspend explained by underspend on staffing costs due to vacant posts and extra income generated from sources such as tennis.
6. Overspend largely explained by rephasing of projects falling under the Cyclical Works Programme managed by City Surveyors. This is in on top of additional depreciation projected to be incurred in relation to the playground.
7. Projected overspend currently forecast for The Monument explained by reduced income levels from admissions which have not yet returned to pre-pandemic levels.